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MEWAH INTERNATIONAL INC.
(Company Registration No.: CR-166055)

NEWS RELEASE :
FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED 30 JUNE 2011

MEWAH REPORTS US$6.0 MILLION PROFIT FOR Q2

- ***Profit attributable to equity holders down by 63.4%***
- ***Growth in sales volume for both Bulk and Consumer Pack Segments in Q2***
- ***Interim exempt dividend of S$0.0035 per share***
- ***Balance sheet continues to be strong to support expansion plans***

Results Highlights

	Q2 2011	*Q2 2010*	*Change*	*H1 2011*	*H1 2010*	*Change*
Sales Volume **(M.T.'000)**	**981.2**	**948.7**	**3.4%**	**1,837.6**	**1,909.1**	**-3.7%**
Revenue	**1,247.4**	**823.1**	**51.5%**	**2,362.7**	**1,623.3**	**45.6%**
Operating Margin	**22.6**	**31.2**	**-27.4%**	**59.2**	**69.8**	**-15.2%**
Operating Margin per M.T.(US$)	23.1	32.9	-29.8%	32.2	36.6	-12.0%
Profit after tax	**5.1**	**16.6**	**-69.4%**	**22.3**	**35.3**	**-36.8%**
Profit after tax attributable to equity holders of the Company	**6.0**	**16.5**	**-63.4%**	**23.1**	**35.3**	**-34.7%**

In US Dollars (in million), unless otherwise stated

Singapore, Aug 12, 2011 – Mainboard-listed **Mewah International Inc.** ("Mewah", "the Group" or "the Company"), an integrated agri-business group that is one of the largest palm oil processors in the world by capacity, today announced results for its second quarter ended 30 June 2011. It reported profit after tax of US$5.1 million for the quarter.

Profit after tax attributable to equity holders of the Company ("Profit") was US$6.0 million, down 63.4% from US$16.5 million one year ago. This brings the profit for the half year ended 30 June 2011 to US$23.1 million, a 34.7% drop from US$35.3 million for the corresponding period last year.

Sales volume for the quarter improved by 3.4% to 981.2 thousand Metric Tonnes ("M.T.") and the revenue increased by 51.5% to US$1,247.4 million on the back of higher commodity prices. For the first half of the year, sales volume was 1,837.6 thousand M.T., down 3.7% and the sales revenue was US$2,362.7 million, 45.6% higher than last year.

A drop in operating margin per M.T. from US$31.2 last year to US$23.1 for the quarter resulted in operating margin for the quarter declining by 27.4% from US$32.9 million last year to US$22.6 million this year. For the first half of the year, operating margin per M.T. was US$32.2 compared to US$36.6 last year and operating margin was US$59.2 million, 15.2% lower than US$69.8 million last year.

The Company said in the results announcement, “We experienced tough market conditions during the quarter due to prices trending down for our products. As prices dropped during the quarter and the outlook for future prices remained bearish, we experienced tendency on part of our customers to delay additional purchases and negotiate the prices harder putting pressure on our margins. Our joint venture company, through its subsidiary, being the importer and distributor of our consumer pack products in West Africa experienced slowed demand resulting in higher inventory carry cost and losses due to falling prices”.

Segmental Performance for the quarter

	Bulk Segment			Consumer Pack Segment		
	Q2 2011	**Q2 2010**	**Change**	**Q2 2011**	**Q2 2010**	**Change**
Sales Volume (M.T.’000)	753.1	740.1	1.8%	228.2	208.6	9.4%
Revenue	905.1	606.4	49.3%	342.2	216.7	57.9%
Operating Margin	13.4	18.3	-26.9%	9.3	12.9	-28.1%
Operating Margin per M.T.(US$)	17.8	24.7	-28.1%	40.6	61.8	-34.3%

In US Dollars (in million), unless otherwise stated

Sales volume and revenue increased for both the Bulk and Consumer Pack segments. Sales volumes registered growth of 1.8% and 9.4% for the Bulk segment and Consumer Pack segment respectively. Revenues increased by 49.3% to US$905.1 million for the Bulk segment and by 57.9% to US$342.2 million for the Consumer Pack segment. The Consumer Pack segment contributed 23.3% of the sales volumes and 27.4% of the revenues.

Operating margins per M.T. weakened for both the Bulk and Consumer Pack segments to US$17.8 and US$40.6 respectively from US$24.7 and US$61.8 registered last year. Operating margin declined by 26.9% to US$13.4 million for the Bulk segment and by 28.1% to US$9.3 million for the Consumer Pack segment. The consumer Pack segment contributed 40.9% of total operating margin.

Mr. Rajesh Chopra, Group Chief Financial Officer commented, “Though first half of the year is normally weak for us, we are disappointed by the results for the quarter. In the declining prices environment, and more importantly as the outlook for the future prices remained weak, we experienced slower take up for our products, particularly at the destination markets, putting pressure on our margins while we strived to maintain our market share. Larger than planned, and longer than expected inventory holding period at the destination for our joint-venture operations in West Africa further impacted our performance for the quarter”.

Dividends

To show appreciation to our continuing shareholders, the Board of Directors has declared an interim exempt dividend of S$0.0035 per ordinary share, which works out to approximately 19.0% of first half year’s profit after tax attributable to the equity holders of the Company.

Balance Sheet

Mewah's balance sheet remains strong with debt to equity ratio of 0.88 or net debt to equity ratio of 0.53. Cash and cash equivalents remain healthy at US$186.3 million.

The Group continued to maintain operational efficiency reflected in shorter cycle time (inventories days add trade receivables days less trade payables days) of 40.7 days, compared to 43.0 days in FY 2010.

Future Outlook

Company's results announcement said, "The market conditions for the Group are expected to remain challenging. However, with our strong competitive position in the industry, we are confident in meeting the challenges for the next reporting period and the next 12 months".

Mr. Chopra, added, "We have robust integrated business model, efficient large scale manufacturing facilities, well established brands and global distribution network. Despite our disappointing results for the quarter, our future outlook remains optimistic".

About Mewah International Inc.

Mewah International Inc. ("Mewah" or the "Group") has been in operation since the 1950s. The Group has a proven integrated business model throughout the edible oils and fats value chain, spanning from the sourcing and processing of raw materials, to the packing, merchandising, shipping and distribution of its products to reach end customers globally. This allows the Group to enjoy significant operating efficiencies, have better quality control and to extract value and earn margins from each stage of the value chain. Its business model also enables the Group to better manage cyclicality and respond quickly to changes in demand, supply and pricing through its ability to produce a wide variety of value-added products.

Mewah produces a wide range of refined and fractionated vegetable oils and fats principally from palm oil. It has three strategically located refineries and processing plants in Malaysia at Semenyih, Pasir Gudang and Westport; two packing plants in Malaysia and one in Singapore. The Group's ISO-certified refineries are located near ports along major shipping routes, with its facilities strategically situated to have easy access to raw materials, customers, distribution and transportation facilities.

Mewah's bulk and consumer pack products are marketed to more than 100 countries in the Asia Pacific, the Indian sub-continent, the Middle East, Africa, Europe and the Americas through a well-established global sales and distribution network. In particular, Mewah's wide range of consumer pack products are marketed under its house brands such as "Oki", "Mona", "Moi", "Krispi" and "Cabbage", and are distributed to consumers worldwide either under Mewah's own brands or the brands of third parties.

Mewah was listed on the Mainboard of the Singapore Exchange Securities Trading Limited on November 24, 2010

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The initial public offering of the Company was sponsored by Credit Suisse (Singapore) Limited (the “Issue Manager”). The Issue Manager assumes no responsibility for the contents of this announcement.

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