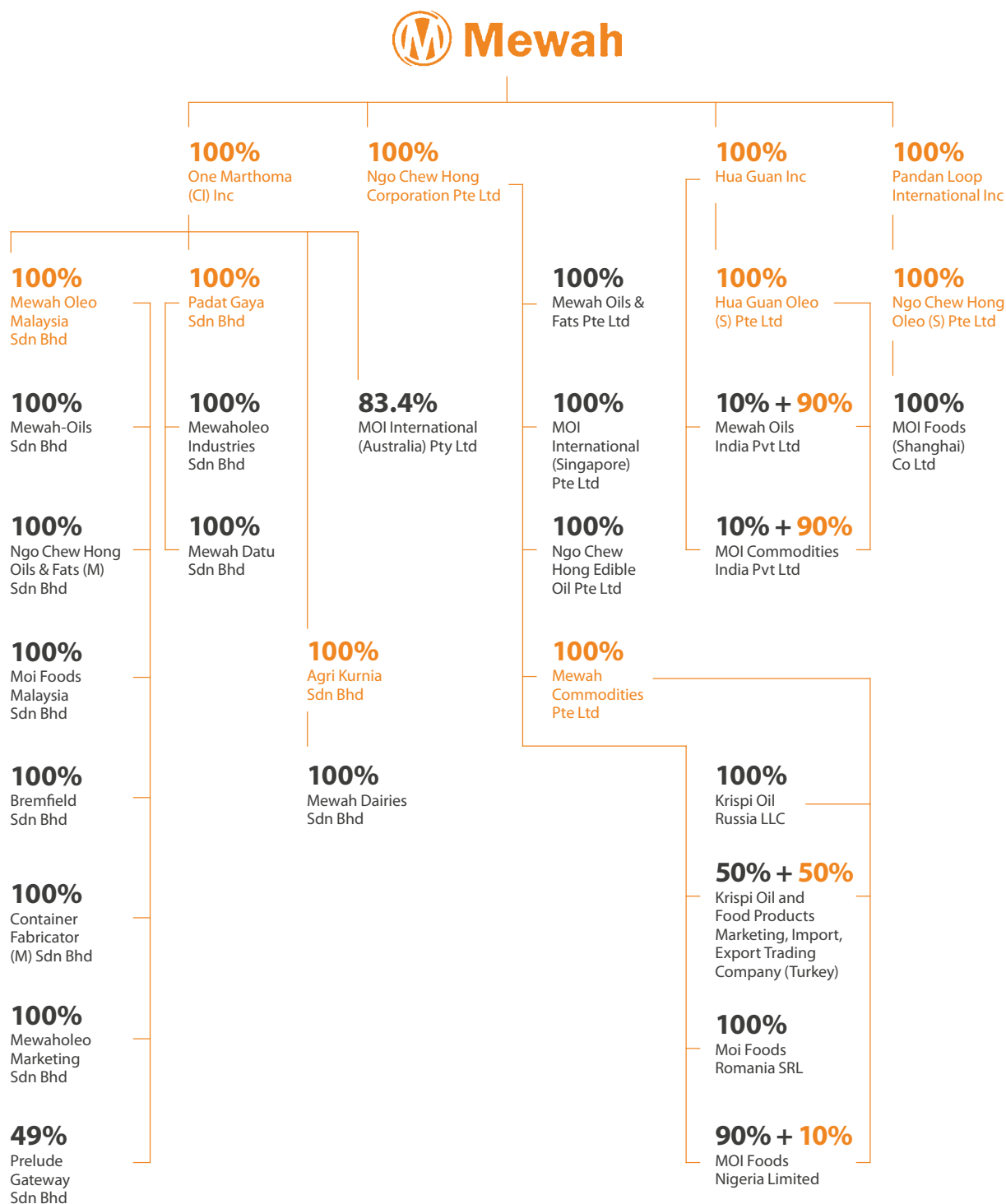


GROUP STRUCTURE

(As at 31 December 2014)



1: The chart presents only selective companies. For complete list of Group's subsidiaries, please refer to pages 109 to 117.