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Acquisitions and Disposals :: Non-Mandatory Disclosure :: THE APPOINTMENT OF A LIQUIDATOR FOR MOLLY FOODS BVBA

* Asterisks denote mandatory information

Name of Announcer *	MEWAH INTERNATIONAL INC.
Company Registration No.	CR-166055
Announcement submitted on behalf of	MEWAH INTERNATIONAL INC.
Announcement is submitted with respect to *	MEWAH INTERNATIONAL INC.
Announcement is submitted by *	Tan Kim Tew
Designation *	Sr. Executive, Corporate Service
Date & Time of Broadcast	17-May-2013 17:31:14
Announcement No.	00075

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	THE APPOINTMENT OF A LIQUIDATOR FOR MOLLY FOODS BVBA
Description	Please find the attached file.

Attachments

 [Molly_Foods.pdf](#)
 Total size = **53K**
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MEWAH INTERNATIONAL INC.

(Company Registration No.: CR-166055)

THE APPOINTMENT OF A LIQUIDATOR FOR MOLLY FOODS BVBA

Mewah International Inc. (the “Company” and together with its subsidiaries, the “Group”) wishes to announce, pursuant to Rule 704 of the SGX-ST Listing Manual that at the Extraordinary General Meeting of Molly Foods BVBA held on 17th April, 2013, a resolution was passed by majority shareholders to approve the liquidation of jointly held Molly Foods BVBA (“Molly”, and together with its subsidiaries, the “Molly Group”), a company incorporated in Belgium which through its wholly owned subsidiary, Bloom Land Enterprises Limited (“Bloomland”), a company incorporated in Hong Kong, owns 100% of BeCe S.a.r.l. (“Bece”), a company incorporated in Togo. The Group is currently assessing the viability of the business operations of Bloomland and BeCe.

On 14 May 2013, the appointment of a liquidator of Molly has been confirmed by the Commercial Court of Turnhout, Belgium.

The Group invested Euro 5.1 million to acquire 70% stake in Molly Group. Molly Group has been making losses since the Group acquired the stake. The investment was fully impaired in the Group’s financial statements as at 31st December 2012.

The above transaction does not amount to a discloseable transaction for the purposes of Chapter 10 of the SGX-ST Listing Manual.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above liquidation other than through their respective shareholdings in the Company. Ms Wong Lai Wan, a director of the Company, is a director of Molly.

For any corporate communication, contact:

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Designation	: Group Chief Financial Officer
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Issued by
Board of Directors
17 May, 2013