



Global Brands, Local Favourites

MEWAH INTERNATIONAL INC.

(Company Registration No.: CR-166055)

UPDATE ON LEGAL PROCEEDINGS

In 2010, civil actions were filed by Lushing Traders Pte Ltd (“Lushing”), a company registered in the Republic of Singapore, in the Malaysian High Court against Mewah-Oils Sdn Bhd (“MOSB”), a wholly-owned subsidiary of Mewah International Inc. (“Mewah”) to compensate Lushing for tort of conversion. Among others, Lushing had claimed that MOSB had committed tort of conversion in receiving, handling, storing and converting Lushing’s two cargoes of 4,999.850 MT (“Cargo 1”) and 1,999.518 MT (“Cargo 2”) of Crude Palm Oil (“CPO”) in November 2003. MOSB had actually purchased these Cargoes from Summerwind Trading Pte Ltd (“Summerwind”). Summerwind had allegedly not paid for these Cargoes purchased from Lushing.

Mewah wishes to announce that on 26 March 2015, the High Court of Malaya in Shah Alam has allowed the civil action for Cargo 1 for a total sum of U\$1,917,965.75, interest at the rate of 8% per annum from the date of conversion on 9 November 2003 and costs, making a total of approximately U\$3,702,000.

On 23 April 2015, MOSB has filed an appeal to the Court of Appeal, appealing against the whole judgment given by the High Court Judge in Shah Alam. The appeal was filed as Mewah is strongly advised by the solicitors that the High Court Judge has misdirected herself in appreciating the facts of the case and interpreting the principle of law pertaining to the matter.

Civil action in respect of Cargo 2 was summarily dismissed by the High Court of Malaya in Shah Alam April 2014 as Lushing’s witness had confirmed that Lushing had been fully compensated by the ship owner in their civil suit against the ship owner and the Honourable Court would not allow for a Plaintiff to be double compensated via other civil action. Lushing did not appeal against the judgement.

For any communication on the matter, please contact:

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