

ACQUISITIONS AND DISPOSALS :: NON-MANDATORY DISCLOSURE :: INCREASE IN INVESTMENT IN SUBSIDIARIES

* Asterisks denote mandatory information


Name of Announcer *	MEWAH INTERNATIONAL INC.
Company Registration No.	CR-166055
Announcement submitted on behalf of	MEWAH INTERNATIONAL INC.
Announcement is submitted with respect to *	MEWAH INTERNATIONAL INC.
Announcement is submitted by *	TAN KIM TEW
Designation *	SENIOR EXECUTIVE, CORPORATE SERVICE
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>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	INCREASE IN INVESTMENT IN SUBSIDIARIES
Description	

Attachments

 [Announcement_2011_012_MOFMOIISMolly.pdf](#)

Total size = **102K**
(2048K size limit recommended)



Global Brands, Local Favourites

MEWAH INTERNATIONAL INC.

(Company Registration No.: CR-166055)

INCREASE IN INVESTMENT IN SUBSIDIARIES

The Board of Directors of Mewah International Inc. (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce the following:

(1) INCREASE IN EQUITY STAKE IN MOLLY FOODS BVBA

Moi Foods (Belgium) N.V. (“MFB”), a wholly-owned subsidiary of the Group, has increased its investment in Molly Foods BVBA (“Molly”) from 52% to 70% by acquiring the stake of Atmaca Beheer B.V., an existing minority shareholder, for a total consideration of EUR0.45 million. The investment is funded from the IPO proceeds.

(2) INCREASE IN EQUITY OF SUBSIDIARIES

Ngo Chew Hong Corporation Pte. Ltd. (“NCHC”), a wholly-owned subsidiary of the Group, has increased its investment in Mewah Oils & Fats Pte. Ltd. (“MOF”) and MOI International (Singapore) Pte. Ltd. (“MOIIS”) by SGD2.50 million and SGD1.95 million to SGD3.00 million and SGD2.0 million respectively. The investment is funded from the internal accruals.

(collectively known as the “Investments”)

The above transactions are not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Company for the financial year ending 31 December 2011.

None of the Directors or Substantial Shareholders of the Company has any direct or indirect interest in the above Investments.

The initial public offering of the Company was sponsored by Credit Suisse (Singapore) Limited. (the “Issue Manager”). The Issue Manager assumes no responsibility for the contents of this announcement.

Issued by
MEWAH INTERNATIONAL INC.
05 April 2011