



NEWS RELEASE

NOT FOR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES

Credit Suisse (Singapore) Limited acted as the Sole Global Coordinator, Joint Bookrunner, Underwriter and Issue Manager in respect of the initial public offering of ordinary shares in the capital of the Company ("IPO") which was completed on 24 November 2010. BNP Paribas, Singapore Branch acted as Joint Bookrunner and Underwriter for the IPO. RHB Bank Berhad, Singapore Branch, and United Overseas Bank Limited acted as Joint Lead Managers and Underwriters for the IPO. This news release has been prepared and released on behalf of the Company. The Underwriters are not required to and have not been involved in the preparation or release of this news release and has not verified the accuracy, completeness or adequacy of the information contained herein. Accordingly, no representation, warranty, covenant or recommendation, express or implied, is made by the Underwriters or any of their respective affiliates (including any subsidiaries and/or holding companies thereof), branches, joint venture partners or any of their directors, officers, employees, agents or representatives as to the accuracy, completeness or adequacy of the information contained in this news release, and nothing contained in this news release is, or shall be relied upon as, a promise, representation, covenant or recommendation by the Underwriters or any of their respective affiliates (including any subsidiaries and/or holding companies thereof), branches, joint venture partners or any of its or their directors, officers, employees, agents or representatives. The Underwriters do not accept any responsibility for, and disclaim any liability with respect to, the accuracy, completeness or adequacy of the information contained in this news release or incorporated by reference therein.

MEWAH INTERNATIONAL INC. DEBUTS ON THE SGX-ST

Singapore, November 24, 2010 – Mewah International Inc. (“Mewah” or “the Group”), an integrated agri-business group that is one of the largest palm oil processors in the world by capacity¹, today made its debut on the Main Board of Singapore Exchange Securities Trading Limited (the “SGX-ST”).

Mr Rajesh Chopra, Group Chief Financial Officer of Mewah said: “Today’s listing marks a historic milestone for the Group. We are thankful to investors for their confidence in the Group’s strong fundamentals.

“Listing on the Singapore Exchange marks an exciting new chapter for our Group. Post-listing, we plan to continue the demand-driven expansion of our business. We will focus on strengthening our position in the value chain of edible oils and fats, by increasing production capacity, expanding the range of value-added specialty fats products and increasing our market reach to widen the distribution of our products. In addition, we will continue to look out for viable growth opportunities that will enhance shareholder value.”

Mewah’s Initial Public Offer (the “IPO” or the “Offering”) of 251,679,000 Offering Shares, was approximately 1.9 times subscribed. Its Public Offer (excluding Reserved Shares) of 6,078,000 Offering Shares received strong investor interest and was approximately 25.2 times subscribed.

¹ Based on a report by LMC International Limited

Overview of Mewah

Mewah has been in operation since the 1950s, with a proven integrated business model throughout the edible oils and fats value chain, spanning from the sourcing and processing of raw materials, to the packing, merchandising, shipping and distribution of its products to reach end customers globally. This allows the Group to enjoy significant operating efficiencies, have better quality control and to extract value and earn margins from each stage of the value chain. Its business model also enables the Group to better manage cyclicity and respond quickly to changes in demand, supply and pricing through its ability to produce a wide variety of value-added products.

Mewah produces a wide range of refined and fractionated vegetable oils and fats principally from palm oil. It has three strategically located refineries and processing plants in Malaysia at Semenyih, Pasir Gudang and Westport; two packing plants in Malaysia and one in Singapore. The Group's ISO-certified refineries are located near ports along major shipping routes, with its facilities strategically situated to have easy access to raw materials, customers, distribution and transportation facilities.

Since 1987, Mewah has increased its physical refining capacity by 20 times to 2.8 million MT per annum. In addition, the average size of the Group's refineries is the largest in Malaysia².

Mewah's bulk and consumer pack products are marketed to more than 100 countries in the Asia Pacific, the Indian sub-continent, the Middle East, Africa, Europe and the Americas through a well-established global sales and distribution network.

² Based on a report by LMC International Limited

In terms of consumer pack products, Mewah has a wide range marketed under its house brands such as “Oki”, “Mona”, “Moi”, “Krispi” and “Cabbage”. This segment manufactures, packs and sells a wide range of vegetable-based edible oils and fats products in the form of consumer packs and distribute it to consumers worldwide either under Mewah’s own brands or the brands of third parties.

The Group plans to continue the demand-driven expansion of its business and operations by increasing its production capacity and expanding its range of value-added products and distribution network.

Financial Highlights

For FY2009, Mewah achieved sales volume of 3.81 million MT and turnover of US\$2.9 billion. It also delivered EBITDA³ of US\$131.4 million, profit after tax of US\$89.6 million and Return on Equity⁴ (“ROE”) of 37.5%.

In the first eight months of FY2010, Mewah achieved sales volume of 2.6 million MT and turnover of US\$2.2 billion.

Important Notice

This press release is published for informational purposes only without regard to the specific investment objectives, financial situation and particular needs of any specific person. It does not constitute or form part of an offer, solicitation or invitation of any offer, to purchase or subscribe for any securities, nor should it or any part of it form the basis of, or be relied in any connection with, any contract or commitment whatsoever. Capitalised terms used herein, unless otherwise indicated, have the meanings defined in the prospectus of the Company (the "Prospectus") lodged with and registered by the Monetary Authority of Singapore on October 29, 2010 and November 16, 2010 respectively.

³ As defined in Prospectus

⁴ Based on FY2009 profit after tax attributable to equity holders divided by FY2009 equity attributable to equity holders.

This press release is not an offer of securities for sale in the United States. Securities may not be offered or sold in the United States absent registration or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer or selling security holder and that will contain detailed information about the company and management as well as financial statements.

ISSUED ON BEHALF OF : Mewah International Inc.
BY : Citigate Dewe Rogerson, i.MAGE Pte Ltd
1 Raffles Place
#26-02 One Raffles Place
SINGAPORE 048616
CONTACT : Mr Cedric Tay / Ms Andrea Low
at telephone
DURING OFFICE HOURS : 6534-5122 (Office)
AFTER OFFICE HOURS : 9781-3518 / 9667-5837 (Handphone)
EMAIL : cedric.tay@citigatedrimage.com /
andrea.low@citigatedrimage.com

021/10/021/MII

November 24, 2010