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THE SECURITIES OF MEWAH INTERNATIONAL INC. HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"), AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS UNDER THE SECURITIES ACT. THERE WILL BE NO PUBLIC OFFERING OF THE SECURITIES IN THE UNITED STATES.



Mewah International Inc.

(Company Registration Number: CR-166055)
(Incorporated with limited liability in the Cayman Islands on April 18, 2006)

Offering in respect of 251,679,000 Offering Shares comprising:

**An international placement of 239,095,000 Offering Shares to investors, including institutional and other investors in Singapore (the "Placement"); and
An offering of 12,584,000 Offering Shares to the public in Singapore (the "Public Offer")
Offering Price: S\$1.10 per Offering Share**

Capitalised terms used herein, unless otherwise indicated, have the meanings as defined in the prospectus of Mewah International Inc. (the "Company") lodged with and registered by the Monetary Authority of Singapore on October 29, 2010, and November 16, 2010, respectively, in relation to the Offering (the "Prospectus").

Credit Suisse (Singapore) Limited is the Sole Global Coordinator, Joint Bookrunner, Underwriter and Issue Manager for the Offering. BNP Paribas, Singapore Branch is a Joint Bookrunner and Underwriter for the Offering, and RHB Bank Berhad, Singapore Branch and United Overseas Bank Limited are the Joint Lead Managers and Underwriters for the Offering.

THIS ANNOUNCEMENT IS FOR INFORMATION PURPOSES ONLY AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO SUBSCRIBE FOR AND/OR PURCHASE OFFERING SHARES.

Following the close of the Application List in Singapore on November 22, 2010, the Company and Unity Investment Inc. (the "Selling Shareholder") are pleased to announce the following indications of interest received for the Offering Shares under the Placement and applications received for the Offering Shares under the Public Offer (including the Reserved Shares):

INDICATIONS OF INTEREST AND APPLICATIONS RECEIVED

- (a) The Offering
The aggregate indications of interest for the Offering Shares under the Placement and valid applications for the Offering Shares under the Public Offer at the close of the Application List was for approximately 475,322,713 Offering Shares.
- (b) The Placement
The aggregate indications of interest received from institutional and other investors as at the close of the Placement on November 22, 2010, was for approximately 315,572,713 Offering Shares.
- (c) The Public Offer
At the close of the Public Offer at 12.00 p.m. (Singapore time) on November 22, 2010, there were 6,910 valid applications made by way of Electronic Applications for a total of approximately 153,244,000 Offering Shares (excluding the 6,506,000 Reserved Shares). In respect of the Offering Shares reserved for purchase by the Company's directors, management, employees and business associates, 245 valid applications were received for a total of 6,506,000 Reserved Shares. As a result, all 6,506,000 Reserved Shares were allocated. In total, application monies received pursuant to such valid applications for Offering Shares under the Public Offer (including the Reserved Shares) amounted to approximately S\$175.7 million.

ALLOCATION BETWEEN THE PLACEMENT AND THE PUBLIC OFFER

Taking into consideration the valid applications for Offering Shares under the Public Offer and the indications of interest received under the Placement, and to ensure a reasonable spread of shareholders, the Sole Global Coordinator, in consultation with the Company and the Selling Shareholder, has decided that the aggregate number of 251,679,000 Offering Shares will be allocated as follows:

- (a) 239,095,000 Offering Shares pursuant to the Placement; and
(b) 12,584,000 Offering Shares pursuant to the Public Offer (including 6,506,000 Reserved Shares).

Based on the aggregate number of 251,679,000 Offering Shares under the Offering, the indications of interest for approximately 315,572,713 Offering Shares under the Placement and the valid applications for approximately 159,750,000 Offering Shares (including 6,506,000 Reserved Shares) received under the Public Offer, the Offering is approximately 1.9 times subscribed.

Based on the 239,095,000 Offering Shares allocated to the Placement, the indications of interest for approximately 315,572,713 Offering Shares under the Placement represents approximately 1.3 times the Offering Shares allocated to the Placement.

Based on the 12,584,000 Offering Shares allocated to the Public Offer and the approximately 159,750,000 Offering Shares for which valid applications were received (including the valid applications for 6,506,000 Reserved Shares), the Public Offer is approximately 12.7 times subscribed.

PLACEMENT

239,095,000 Offering Shares have been validly allocated under the Placement. The spread of places is as follows:

RANGE OF OFFERING SHARES ALLOCATED UNDER THE PLACEMENT ('000)	NUMBER OF PLACES
1 to 49	7
50 to 99	7
100 to 499	78
500 to 999	18
1,000 and above	41
Total	151

PUBLIC OFFER

To ensure a reasonable spread of shareholders, the Company and the Selling Shareholder, in consultation with the Underwriters, have decided that successful applicants who submitted valid applications for 6,078,000 Offering Shares under the Public Offer (excluding the Reserved Shares which have been applied for by eligible applicants) complying in full with the terms and conditions set out in the Prospectus, and who have been successfully balloted, will be allocated all or a proportion of the Offering Shares for which they have applied. The allocations (excluding the Reserved Shares) are as follows:

RANGE OF OFFERING SHARES APPLIED FOR ('000)	BALLOTING RATIO	NUMBER OF OFFERING SHARES ALLOCATED FOR EACH SUCCESSFUL APPLICANT	% OF TOTAL NUMBER OF OFFERING SHARES UNDER THE PUBLIC OFFER (EXCLUDING THE RESERVED SHARES)	NUMBER OF SUCCESSFUL APPLICANTS
1 to 9	28 : 50	1,000	30.22%	1,837
10 to 19	26 : 50	1,000	14.00%	851
20 to 29	24 : 50	2,000	10.60%	322
30 to 39	23 : 50	3,000	3.41%	69
40 to 49	21 : 50	4,000	1.38%	21
50 to 99	20 : 50	5,000	19.66%	239
100 to 499	19 : 50	6,000	18.07%	183
500 to 999	18 : 50	12,000	2.37%	12
1,000 and above	17 : 50	18,000	0.30%	1
			100.00%	3,535

Based on the above basis of allocation, there are a total of 3,535 successful applicants under the Public Offer.
The details of the applications received for the Reserved Shares are as follows:

RANGE OF OFFERING SHARES APPLIED FOR ('000)	NUMBER OF APPLICANTS
1 to 9	93
10 to 19	122
20 to 49	13
50 to 99	5
100 to 499	9
500 to 1,000	3
Total	245

RULES 232 AND 240 OF THE LISTING MANUAL

Pursuant to Rules 232 and 240 of the Listing Manual, and to the best of the knowledge and belief of the Sole Global Coordinator, after having taken all reasonable steps and making all reasonable enquiries, the following persons have acquired the following number of Offering Shares pursuant to the Offering:

NAME OF HOLDER	RELATIONSHIP	NUMBER OF OFFERING SHARES	CIRCUMSTANCES GIVING RISE TO INTEREST
Ms Leong Choi Foong	Executive Director	94,000	Allocated under the Reserved Shares tranche
Ms Wong Lai Wan	Executive Director	224,000	Allocated under the Reserved Shares tranche
Mr Giam Chin Toon	Lead Independent Director	100,000	Allocated under the Reserved Shares tranche
Tan Sri Dato Ir Muhammad Radzi Bin Haji Mansor	Independent Director	20,000	Allocated under the Reserved Shares tranche
Mr Lim How Teck	Independent Director	100,000	Allocated under the Reserved Shares tranche
Tan Sri Datuk Dr Ong Soon Hock	Independent Director	10,000	Allocated under the Reserved Shares tranche
BNP Paribas Nominees Singapore Pte Ltd	Member of same group of companies as BNP Paribas, Singapore Branch, a Joint Bookrunner and Underwriter	18,481,000	Allocated under the Placement
Credit Suisse Private Banking AG, Zurich	Member of same group of companies as Credit Suisse (Singapore) Limited, the Sole Global Coordinator, Joint Bookrunner, Underwriter and Issue Manager	2,207,000	Allocated under the Placement
Credit Suisse Private Banking AG, Singapore	Member of same group of companies as Credit Suisse (Singapore) Limited, the Sole Global Coordinator, Joint Bookrunner, Underwriter and Issue Manager	17,440,000	Allocated under the Placement

In addition, the following Cheo Shareholder and associates of certain Cheo Shareholders have acquired the following number of Offering Shares pursuant to the Offering:

- (a) 909,000 Offering Shares have been acquired for the joint account of Ng Yew Tong and Cheo Sor Cheng Angeline (who is a Cheo Shareholder);
(b) 450,000 Offering Shares have been acquired by Thng Poh Choo, the mother of Cheo Ming Shen and Cheo Ming You; and
(c) 105,000 Offering Shares have been acquired by Tan Hee Yau Rennie, the spouse of Cheo Soh Hua @ Lee Soh Hua, through his nominees.

COMMENCEMENT OF TRADING AND REFUNDS

The Shares are expected to commence trading on the SGX-ST on a "ready" basis at 9.00 a.m. (Singapore time) on November 24, 2010, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a "ready" basis have been fulfilled. There will be **NO** trading on a "when issued" basis.

For unsuccessful Electronic Applications, it is expected that the full amount of the application monies will be refunded (without interest or any share of revenue or other benefits arising therefrom), at the applicants' own risk, within 24 hours of the balloting of applications in accordance with the conditions and procedures set out in the instructions booklet titled "Terms, Conditions and Procedures for Application for and Acceptance of the Offering Shares under the Public Offer" constituting part of the Prospectus (the "Instructions Booklet").

Where an application under the Public Offer is accepted in part only, any balance of the application monies is expected to be refunded (without interest or any share of revenue or other benefits arising therefrom) to the applicants, through the crediting of the relevant amount to the applicants' accounts with their respective Participating Banks (in the case of Electronic Applications) at their own risk within 14 Market Days after the close of the Public Offer, in each case in accordance with the conditions and procedures set out in the Instructions Booklet.

For enquiries for the results of the applications, applicants may call The Central Depository (Pte) Limited ("CDP") at +65 6355 7511 using their T-PIN and keying in the stock code: 7610. To sign up for the service, applicants may contact CDP customer service officers for an application form.

The Board of Directors of the Company and the Selling Shareholder wish to thank all applicants who have applied for the Offering Shares, the relevant authorities and all who have helped in one way or another in the Offering, for their support and assistance.

Issued by
Credit Suisse (Singapore) Limited

For and on behalf of
Mewah International Inc. and Unity Investment Inc.
November 23, 2010

This announcement does not constitute an offer of securities for sale in the United States, Canada or Japan. The Shares in the Offering have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold within the United States of America (the "United States") absent registration except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Shares are being offered and sold outside the United States (including to institutional and other investors in Singapore) in reliance on Regulation S under the Securities Act and within the United States to qualified institutional buyers in reliance on Rule 144A under the Securities Act. Any public offering of Shares to be made in the United States will be by means of a prospectus that may be obtained from the Company or any selling shareholder, and will contain detailed information about the Company and its management, as well as financial statements. This announcement is not for distribution, directly or indirectly, in or into the United States, Canada or Japan.