



Global Brands, Local Favourites

## MEWAH INTERNATIONAL INC.

(Company Registration No.: CR-166055)

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### ASSET ACQUISITIONS AND DISPOSALS:

### ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

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Mewah International Inc. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the followings: -

#### 1. Establishment of New Subsidiary

The Group has established an indirect wholly owned subsidiary as detailed below: -

<i>Name of Subsidiary</i>	<i>Immediate Holding Company</i>	<i>Register Capital</i>	<i>Effective Ownership</i>	<i>Country of Incorporation</i>	<i>Rationale of Incorporation &amp; Intended Activity</i>
Bremfield Green Energy Pte. Ltd.	Ngo Chew Hong Investment Pte. Ltd.	SGD 1.00 (approx. USD 0.72)	100%	Singapore	Trading

#### 2. Acquisition of Share or Increase Shareholding in a Subsidiary

The Group through its indirect wholly owned subsidiary has acquired 140 shares or 5% of shares in PT. Puncak Surya Lestari from PT. Rimbunan Putra at nominal value of IDR13,273,000 per share, for a total purchase consideration of IDR1,858,220,000, equivalent to USD125,000. This is equivalent to 0.02% of the latest audited consolidated net tangible assets of the Group. This acquisition is funded from internal accruals.

Following the acquisition, PT. Puncak Surya Lestari has become an indirect wholly owned subsidiary of the Group.

The above transactions did not have any material impact on the consolidated net tangible assets or earnings per share of the Company for the financial year ended 31 December 2022.

None of the Company's directors and substantial shareholders have any interest, whether direct or indirect, in these transactions.

Issued by,

**MEWAH INTERNATIONAL INC.**

12<sup>th</sup> August 2022