



Global Brands, Local Favourites

MEWAH INTERNATIONAL INC.

(Company Registration No.: CR-166055)

ACQUISITIONS

Mewah International Inc. (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that it has entered into a Conditional Sale and Purchase Agreement to acquire 95% of equity shares in PT Angso Duo Sawit, an Indonesian company engaged in the palm oil business.

The consideration of IDR136.5 billion (equivalent to USD10.5 million) for the acquisition is subject to the usual post-completion adjustments and was arrived at on a willing-buyer, willing-seller basis taking into consideration various factors, including the location and potential of the assets, commercial attractiveness of the business and the prevailing market conditions. The acquisition shall be funded from internal accruals.

The completion of the transaction is subject to due diligences and regulatory approvals.

The above transaction is not expected to have any significant impact on the earning per share and consolidated net tangible assets of the Company for the financial year ending 31 December 2016.

None of the directors or substantial shareholders of the Company has any direct or indirect interest in the transactions.

Issued by

MEWAH INTERNATIONAL INC.

28 October 2016