

STATISTICS OF SHAREHOLDINGS

as at 14 March 2016

Total number of issued shares : 1,500,667,440
 Issued and fully paid-up capital : US\$1,500,667
 Class of shares : Ordinary shares
 Voting rights : One vote per Share

DISTRIBUTION OF SHAREHOLDINGS

Size of shareholdings	Number of shareholders	%	Number of shares	%
1 – 999	2	0.05	93	0.00
100 – 1,000	1,285	29.97	1,282,900	0.09
1,001 – 10,000	1,500	34.98	9,617,021	0.64
10,001 – 1,000,000	1,465	34.16	93,207,903	6.21
1,000,001 & above	36	0.84	1,396,559,523	93.06
Total	4,288	100	1,500,667,440	100

SUBSTANTIAL SHAREHOLDERS

Name	Direct Interest		Deemed Interest	
	No. of shares	%	No. of shares	%
Eighteen Tenth Nineteen Forty Four Inc.	361,048,720 ⁽¹⁾	24.06	-	0.00
Unity Investment Inc.	80,062,500 ⁽²⁾	5.34	-	0.00
Dr. TC Pierre (Cayman Islands) Inc.	-	0.00	441,111,220 ⁽¹⁾⁽²⁾	29.39
T.C. Stone Limited	160,468,900 ⁽³⁾	10.69	-	0.00
J.J. Mibisa Holdings (BVI) Inc.	-	0.00	160,468,900 ⁽³⁾	10.69
Cheo Tong Choon @ Lee Tong Choon	-	0.00	734,060,120 ⁽⁶⁾	48.92
Michelle Cheo Hui Ning	2,000,000	0.13	726,060,120 ⁽⁷⁾	48.38
Bianca Cheo Hui Hsin	-	0.00	726,060,120 ⁽⁷⁾	48.38
Sara Cheo Hui Yi	-	0.00	726,060,120 ⁽⁷⁾	48.38
Cheo Jian Jia	-	0.00	726,060,120 ⁽⁷⁾	48.38
Cheo Seng Jin	210,138,400 ⁽⁵⁾	14.00	-	0.00
Cheo Holdings Pte. Ltd.	-	0.00	75,974,400 ⁽⁹⁾	5.06
Cheo Tiong Heng @ Lee Tiong Heng	400	0.00	78,944,400 ⁽⁸⁾	5.26
Chung Amy	22,616,500	1.51	75,974,400 ⁽¹⁰⁾	5.06
Ong Tuan Hong	82,351,220	5.49	-	0.00
Total	918,686,640	61.22		

STATISTICS OF SHAREHOLDINGS

as at 14 March 2016

- (1) The shareholders of Eighteen Tenth Nineteen Forty Four Inc. include Dr T.C. Pierre (Cayman Islands) Inc. (86.2%) which is wholly owned by SG Hambros Trust Company (Channel Islands) Limited as trustee of the TC Peter MD Settlement for its beneficiaries, Michelle Cheo Hui Ning, Bianca Cheo Hui Hsin, Sara Cheo Hui Yi and Cheo Jian Jia. Cheo Tong Choon @ Lee Tong Choon is the Settlor of the Trust.
- (2) The shareholders of Unity Investment Inc. include Dr T.C. Pierre (Cayman Islands) Inc. (52.0%) which is wholly owned by SG Hambros Trust Company (Channel Islands) Limited as trustee of the TC Peter MD Settlement for its beneficiaries, Michelle Cheo Hui Ning, Bianca Cheo Hui Hsin, Sara Cheo Hui Yi and Cheo Jian Jia. Cheo Tong Choon @ Lee Tong Choon is the Settlor of the Trust.
- (3) The shareholders of T.C. Stone Limited. is wholly owned by J.J. Mibisa Holdings (BVI) Inc. which in turn is wholly owned by SG Hambros Trust Company (Channel Islands) Limited as trustee of the TC Peter MD Settlement for its beneficiaries, Michelle Cheo Hui Ning, Bianca Cheo Hui Hsin, Sara Cheo Hui Yi and Cheo Jian Jia. Cheo Tong Choon @ Lee Tong Choon is the Settlor of the Trust.
- (4) Choon Heng Transport & Warehousing Pte Ltd (“CHTWPL”) is wholly owned by Cheo Holdings Pte. Ltd. (“CHPL”) which is held by Cheo Tiong Heng @ Lee Tiong Heng (53.6%) and Chung Amy (40.0%). Cheo Tiong Heng @ Lee Tiong Heng as majority shareholder of CHPL shall ensure that the CHTWPL shall vote with respect to the 54,000,000 shares, on certain matters in accordance with the wishes of J.J. Mibiansa Holding Pte Ltd owned by MOI Chemicals Ltd which is wholly owned by SG Hambros Trust Company (Channel Islands) Limited as trustee of the TC Peter MD Settlement for its beneficiaries, including Michelle Cheo Hui Ning, Bianca Cheo Hui Hsin, Sara Cheo Hui Yi and Cheo Jian Jia. Cheo Tong Choon @ Lee Tong Choon is the Settlor of the Trust.
- (5) Cheo Seng Jin has assigned voting right of 70,480,000 shares to SG Hambros Trust Company (Channel Islands) Limited as trustee of the TC Peter MD Settlement for its beneficiaries, Michelle Cheo Hui Ning, Bianca Cheo Hui Hsin, Sara Cheo Hui Yi and Cheo Jian Jia. Cheo Tong Choon @ Lee Tong Choon is the Settlor of the Trust. There is also an agreement that for every two shares purchased by the Company, SG Hambros Trust Company (Channel Islands) Limited shall release voting right of one share.
- (6) Deemed interest for Dr Cheo Tong Choon @ Lee Tong Choon arises from the shares held by his spouse; and shares held by Eighteen Tenth Nineteen Forty Four Inc. (Note 1), Unity Investment Inc. (Note 2), T.C. Stone Limited (Note 3), Choon Heng Transport & Warehousing Pte Ltd (Note 4) and Mr Cheo Seng Jin (Note 5).
- (7) Deemed interest for Michelle Cheo Hui Ning, Bianca Cheo Hui Hsin, Sara Cheo Hui Yi and Cheo Jian Jia arises from the shares held by Eighteen Tenth Nineteen Forty Four Inc. (Note 1), Unity Investment Inc. (Note 2), T.C. Stone Limited (Note 3), Choon Heng Transport & Warehousing Pte Ltd (Note 4) and Mr Cheo Seng Jin (Note 5).
- (8) Deemed interest for Cheo Tiong Heng @ Lee Tiong Heng (“CTH”) arises from shares held by CHTWPL and Containers Printers Pte Ltd wholly owned by Cheo Holdings Pte. Ltd. (Note 4); and from shares held by Choon Heng Logistics Pte. Ltd. which include CTH as 25% shareholder.
- (9) Deemed interest for Cheo Holdings Pte. Ltd. arises from shares held by CHTWP (Note 4) and Containers Printers Pte Ltd, both wholly owned by Cheo Holdings Pte. Ltd.
- (10) Deemed interest for Chung Amy arises from shares held by CHTWPL (Note 4) and Containers Printers Pte Ltd wholly owned by CHPL.

STATISTICS OF SHAREHOLDINGS

as at 14 March 2016

TWENTY LARGEST SHAREHOLDERS AS AT 13 MARCH 2015

Name	Number of shares	%
BNP Paribas Nominees Singapore Pte Ltd	298,944,658	19.92
Raffles Nominees (Pte) Limited	293,212,733	19.54
DB Nominees (Singapore) Pte Ltd	152,832,070	10.18
DBS Nominees (Private) Limited	120,067,800	8.00
UOB Kay Hian Private Limited	93,041,500	6.20
United Overseas Bank Nominees (Private) Limited	85,170,000	5.68
Choon Heng Transport & Warehousing Pte Ltd	57,803,500	3.85
T.C. Stone Limited	46,984,000	3.13
Cheo Mingyou (Shi Mingyou)	34,800,500	2.32
HSBC (Singapore) Nominees Pte Ltd	33,331,962	2.22
Citibank Nominees Singapore Pte Ltd	32,649,900	2.18
Cheo Ming Xiang	24,857,500	1.66
Containers Printers Pte Ltd	18,170,900	1.21
Tsao Chin Mey Jimmy	15,350,000	1.02
Chung Amy	14,914,500	0.99
Hwang Frances	8,000,000	0.53
Cheo Seng Jin	7,680,000	0.51
Goi Seng Hui	7,666,000	0.51
Azam Essof Kolia	6,735,800	0.45
Providence HGF3 Limited	6,043,000	0.40
Total	1,358,256,323	90.5

SHAREHOLDING HELD BY THE PUBLIC

Based on the information available to the Company as at 14 March 2016, approximately 16.2% of the issued shares of the Company are held by the public. Accordingly, the Company has complied with the Rules 1207 and 723 of the Listing Manual of the Singapore Exchange Securities Trading Limited.