

CORPORATE PROFILE

Mewah Group is an integrated agri-business focused on edible oils and fats. One of the largest palm oil processors in the world by capacity, Mewah Group produces a wide range of refined and fractionated vegetable oils and fats principally from palm oil, as well as from lauric oils, such as palm kernel oil and coconut oil, and from soft oils, such as soybean oil, canola oil, sunflower seed oil and corn oil. Featuring an integrated operations throughout the edible oils and fats value chain, from the sourcing and processing of raw materials, to the packing, merchandising, shipping and distribution of the products, Mewah Group’s products are sold to customers in more than 100 countries – both under our own brands and the brand names of our customers.

The Group has been in operation since the 1950s. Since then, we have established packing operations importing RBD palm oil and RBD palm olein from refineries in Johor, Malaysia, repacking them in the facilities in Singapore and distributing them first in Singapore and later, globally. In 1987, the Group commenced refining crude palm oil in our first refinery in Selangor, Malaysia with a production capacity of 400 MT a day or approximately 140,000 MT annually.

Today, Mewah Group has grown to be one of the largest edible oils and fats businesses with a current total refining capacity of 8,000 MT a day or 2.8 million MT annually. The Group currently has three refineries and processing plants located in Semenyih, Pasir Gudang and Westport, Malaysia, two packing plants in Malaysia and one packing plant in Singapore.

OUR BUSINESS

Our operations are integrated throughout the value chain of edible oils and fats, from sourcing of raw materials, refining, processing, packing, branding, to marketing and distributing to end customers.

Our midstream operations include producing of a wide range of refined and fractionated vegetable oils and fats principally from palm oil as well

as from lauric and soft oils. Our midstream operations are supported by strategically located, large scale integrated manufacturing processing facilities close to the source of raw materials. Our downstream operations include packing of oils and fats under our own established brands or under private label. Our products are currently sold to customer in more than 100 countries. The integration across the value chain allows us to enjoy significant operating efficiencies through lower manufacturing and logistics costs, better quality control over our products and increased access to market information. Our business model allows us to better manage cyclicalities in the industry and fluctuations in the price of Crude Palm Oil (“CPO”) and other commodities as we are less susceptible to changes in the price of commodities and are able to respond quickly to changes in demand, supply and pricing for our products through our ability to produce a wide variety of value-added products.

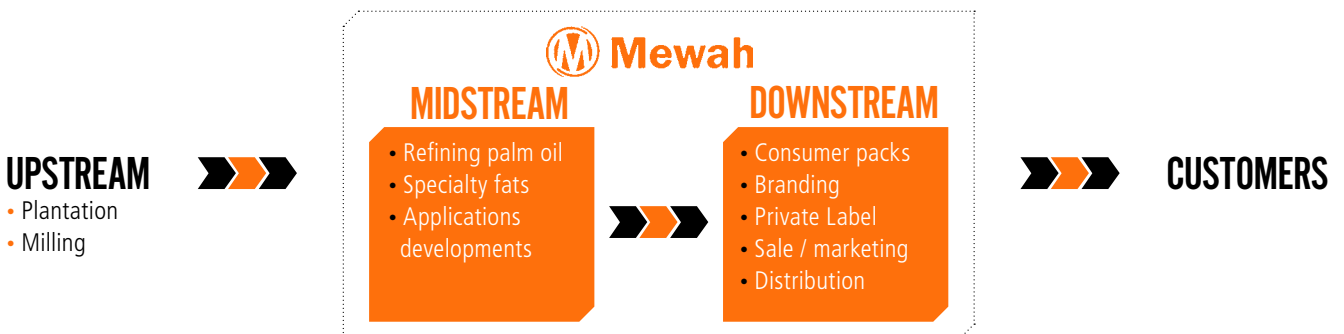
BUSINESS SEGMENTS

The Group’s business consists of two business segments namely the Bulk segment and Consumer Pack segment.

Bulk Segment

Our bulk segment produces and sells vegetable-based edible oil and fat products in bulk. These products are refined and fractionated from palm oil, lauric oils, and soft oils. The main bulk edible oils and fats we produce are RBD palm oil, RBD palm olein and RBD palm stearin. RBD palm oil is a major component used in the manufacturing of margarines and shortenings and is also used for frying. RBD palm olein is mainly used as cooking oil and in industrial applications for processed foods such as fries and chips. RBD palm stearin is used mainly to manufacture margarine, shortenings, soaps and detergents.

We also produce specialty fats and oils in bulk form. These specialty fats and oils products are used for cocoa butter and dairy products. We sell our specialty fats and oils in bulk form primarily to distributors and factories involved in the production of confectionery, bakery products and other food items.



MEWAH GROUP HAS GROWN TO BE ONE OF THE LARGEST EDIBLE OILS AND FATS BUSINESSES WITH A CURRENT TOTAL REFINING CAPACITY OF 8,000 MT A DAY OR 2.8 MILLION MT ANNUALLY

We source the raw materials for our bulk edible oils and fats division, primarily palm oil as well as lauric oils and soft oils, mainly from suppliers in Malaysia where our manufacturing operations are located, or from Indonesia and South America. Our bulk edible oil products are sold to refiners, processors, wholesalers and retailers in the food, animal feed and oleochemicals industries.

Consumer Pack Segment

Our consumer pack products division produces and sells vegetable-based edible oil and fat products in the form of consumer packs to end customers under our own house brands and under the brands of third parties. We also sell specialty oils and fats in consumer pack form under our own house brands.

Our specialty fats and confectionary oils sold in consumer pack form are sold under our own brand names, such as 'Moi' and 'Okj', primarily to distributors and factories involved in the production of confectionery, bakery products and other food items.

The raw materials for our consumer pack products are primarily palm, lauric and soft oils that are sourced in bulk, together with the raw materials for the rest of our business divisions from suppliers located in Malaysia. Our consumer pack products are produced at our Westport and Pasir Gudang refineries in Malaysia and at our packing plants in Malaysia and Singapore. We manufacture our own packaging for our consumer pack products at our packing plants in Malaysia as well as purchase from third parties.

Our consumer pack products are marketed and sold by our sales offices located in Singapore, Malaysia, Australia, China, India, Europe, Russia and Africa to more than 100 countries around the world.

Our buyers, importers and distributors of oils and fats normally deal in a basket of commodities. To capitalise on our strong distribution network and brand synergies, we have recently added rice and palm oil based dairy products to our portfolio to be sold to our existing customers.

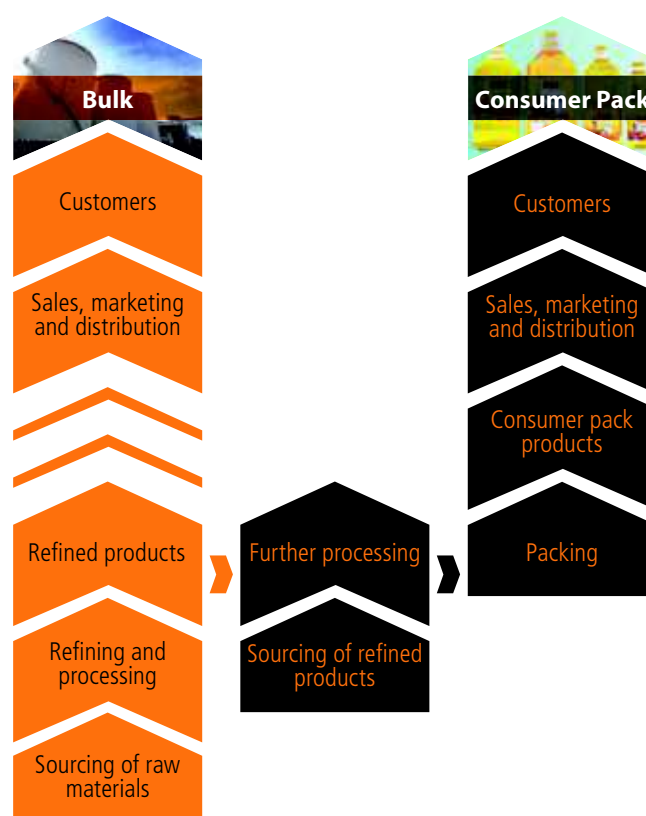
MANUFACTURING OPERATIONS

With current refining capacity of 2.8 million MT per annum, we are one of the largest palm oil processors in the world. The average size of our refinery plants is the largest in Malaysia. The large size of our plants enables us to achieve economies of scale as we are able

to spread capital expenditures and fixed costs over a large volume of products produced and lower our cost of production per MT at each plant.

We currently have three refineries in Malaysia, two packing plants in Malaysia and one packing plant in Singapore. Our refineries in Westport and Pasir Gudang are situated near ports that are located along major shipping routes and have pumping facilities that allow us to receive CPO supplies from and deliver our bulk products to sea-calling vessels directly. Our plant at Semenyih is strategically located inland near many of our local customers. All our refineries and packing plants are strategically located to easy access of raw materials and distribution facilities which reduces the time to market our products at lower costs.

Apart from the refining of CPO and CPKO, our facilities in Malaysia are also able to carry out numerous other functions, such as fractionation and hydrogenation, neutralising, winterizing and texturising, which allows us to produce a variety of products and customise products to suit our customers' need. With high capacity utilisation, our refineries are one of the most efficiently run refineries in the world. All our refineries and processing facilities are ISO certified to provide assurance to our customers that our quality management systems meet specific standards. We have also received various other accreditations and certifications, such as Halal and HACCP certifications, which allow our products to be sold in diversified markets and broader range of customers.



We are expanding our refining capacity and expect to install our fourth refinery in Sabah, Malaysia with annual installed capacity of 700,000MT by end of 2013. We are also investing in a dairy products manufacturing facility in Malaysia to be completed in 2013.

MERCHANDISING AND GLOBAL DISTRIBUTION CAPABILITIES

We sell and distribute our bulk and consumer pack products to customers in more than 100 countries in Asia Pacific, the Indian sub-continent, Middle East, Africa and Europe through a well-established global sales and distribution network. We distribute our products through our own distribution network of sales and marketing offices in Singapore, Malaysia, Australia, China, India, Europe, Russia and Africa. In addition, we employ a multi-cultural marketing team which gives us competitive advantage in accessing and understanding the respective local markets. Aside from the high and consistent quality of our products which plays a fundamental role in our merchandising and distribution network, we are also able to develop products to meet our customers' specifications and assist them in designing, packaging and branding of products under their

respective brands. This has allowed us to forge strong relationship with our key customers from around the world, many of them are well-known large companies, in addition to our timely and reliable supplies of edible oil and fat to meet their needs.

CONSUMER BRANDS

We have a wide range of consumer pack products marketed under our house brands, such as 'Oki', 'Mona', 'Moi', 'Krispi', 'Deli', 'Turkey', 'Cabbage', 'Mewah' and 'Fry-ola', we believe many of them are established and well-recognised names. Our 'Oki' and 'Moi' brands are some of the leading brands of edible oils in Africa. Our consumer pack products are available in countries in the Asia Pacific, the Indian sub-continent, Middle East, Africa and Europe. Following more than 50 years experience in establishing and promoting our brands, we have developed and acquired in-depth knowledge of the types of products, packaging, pricing and display that will appeal to consumers of our targeted markets. As such, we are well positioned to take advantage of potentially growing markets for our consumer pack products.

