

Statistics of Shareholdings

as at 13 March 2017

Total number of issued shares : 1,500,667,440
 Issued and fully paid-up capital : US\$1,500,667
 Class of shares : Ordinary shares
 Voting rights : One vote per Share

DISTRIBUTION OF SHAREHOLDINGS

| Size of shareholdings | Number of shareholders | % | Number of shares | % |
|-----------------------|------------------------|------------|----------------------|------------|
| 1 – 99 | 3 | 0.08 | 97 | 0.00 |
| 100 – 1,000 | 1,239 | 30.21 | 1,234,700 | 0.08 |
| 1,001 – 10,000 | 1,417 | 34.55 | 9,099,562 | 0.61 |
| 10,001 – 1,000,000 | 1,410 | 34.38 | 91,259,258 | 6.08 |
| 1,000,001 & above | 32 | 0.78 | 1,399,073,823 | 93.23 |
| TOTAL | 4,101 | 100 | 1,500,667,440 | 100 |

SUBSTANTIAL SHAREHOLDERS

| Name | Direct Interest | | Deemed Interest | |
|---|----------------------------|--------------|--------------------------------|-------|
| | No. of shares | % | No. of shares | % |
| Eighteen Tenth Nineteen Forty Four Inc. | 361,048,720 ⁽¹⁾ | 24.06 | - | 0.00 |
| Dr. T.C. Pierre (Cayman Islands) Inc. | - | 0.00 | 427,609,219 ^{(1) (2)} | 28.49 |
| T.C. Stone Limited | 165,306,500 ⁽³⁾ | 11.02 | - | 0.00 |
| J.J. Mibisa Holdings (BVI) Inc. | - | 0.00 | 165,306,500 ⁽³⁾ | 11.02 |
| Dr Cheo Tong Choon @ Lee Tong Choon | - | 0.00 | 732,527,219 ⁽⁶⁾ | 48.81 |
| Michelle Cheo Hui Ning | 2,119,500 | 0.14 | 717,395,719 ⁽⁷⁾ | 47.81 |
| Bianca Cheo Hui Hsin | 416,000 | 0.03 | 717,395,719 ⁽⁷⁾ | 47.81 |
| Sara Cheo Hui Yi | - | 0.00 | 717,395,719 ⁽⁷⁾ | 47.81 |
| Cheo Jian Jia | - | 0.00 | 717,395,719 ⁽⁷⁾ | 47.81 |
| Cheo Seng Jin | 209,338,400 ⁽⁵⁾ | 13.95 | - | 0.00 |
| Cheo Holdings Pte. Ltd. | - | 0.00 | 79,396,200 ⁽⁹⁾ | 5.29 |
| Cheo Tiong Heng @ Lee Tiong Heng | 2,264,100 | 0.15 | 79,396,200 ⁽⁸⁾ | 5.29 |
| Chung Amy | 22,616,500 | 1.51 | 79,396,200 ⁽¹⁰⁾ | 5.29 |
| Ong Tuan Hong | 82,351,220 | 5.49 | - | 0.00 |
| TOTAL | 845,460,940 | 56.34 | | |

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- (1) The shareholders of Eighteen Tenth Nineteen Forty Four Inc. ("1810") include Dr. T.C. Pierre (Cayman Islands) Inc. (94.29%) which is wholly owned by SG Kleinwort Hambros Trust Company (Channel Islands) Limited as trustee of The TC Peter MD Settlement for its beneficiaries, including Michelle Cheo Hui Ning, Bianca Cheo Hui Hsin, Sara Cheo Hui Yi and Cheo Jian Jia. Dr Cheo Tong Choon @ Lee Tong Choon is the settlor of the trust.
- (2) The shareholders of Unity Investment Inc. ("Unity") include Dr. T.C. Pierre (Cayman Islands) Inc. (62.55%) which is wholly owned by SG Kleinwort Hambros Trust Company (Channel Islands) Limited as trustee of The TC Peter MD Settlement for its beneficiaries, including Michelle Cheo Hui Ning, Bianca Cheo Hui Hsin, Sara Cheo Hui Yi and Cheo Jian Jia. Dr Cheo Tong Choon @ Lee Tong Choon is the settlor of the trust. Accordingly, Dr. T.C. Pierre (Cayman Islands) Inc. is deemed to have an interest in 66,560,499 shares held by Unity.
- (3) The shareholders of T.C. Stone Limited. ("TCS") is wholly owned by J.J. Mibisa Holdings (BVI) Inc. which in turn is wholly owned by SG Kleinwort Hambros Trust Company (Channel Islands) Limited as trustee of The TC Peter MD Settlement for its beneficiaries, including Michelle Cheo Hui Ning, Bianca Cheo Hui Hsin, Sara Cheo Hui Yi and Cheo Jian Jia. Dr Cheo Tong Choon @ Lee Tong Choon is the settlor of the trust.
- (4) Choon Heng Transport & Warehousing Pte Ltd ("CHTWPL") is wholly owned by Cheo Holdings Pte. Ltd. ("CHPL") which includes Cheo Tiong Heng @ Lee Tiong Heng (42.57%) and Chung Amy (40.00%) as shareholders. Cheo Tiong Heng @ Lee Tiong Heng as majority shareholder of CHPL shall ensure that the CHTWPL shall vote with respect to the 54,000,000 shares, on certain matters in accordance with the wishes of J.J. Mibiansa Holdings Pte Ltd owned by MOI Chemicals Ltd which is wholly owned by SG Kleinwort Hambros Trust Company (Channel Islands) Limited as trustee of The TC Peter MD Settlement for its beneficiaries, including Michelle Cheo Hui Ning, Bianca Cheo Hui Hsin, Sara Cheo Hui Yi and Cheo Jian Jia. Dr Cheo Tong Choon @ Lee Tong Choon is the settlor of the trust.
- (5) Cheo Seng Jin has assigned voting rights of 70,480,000 shares to SG Kleinwort Hambros Trust Company (Channel Islands) Limited as trustee of The TC Peter MD Settlement for its beneficiaries, including Michelle Cheo Hui Ning, Bianca Cheo Hui Hsin, Sara Cheo Hui Yi and Cheo Jian Jia. Dr Cheo Tong Choon @ Lee Tong Choon is the settlor of the trust.
- (6) Deemed interest for Dr Cheo Tong Choon @ Lee Tong Choon arises from the shares held by his spouse; and shares held by 1810 (Note 1), Unity. (Note 2), TCS (Note 3), CHTWPL (Note 4) and Cheo Seng Jin (Note 5).
- (7) Deemed interest for Michelle Cheo Hui Ning, Bianca Cheo Hui Hsin, Cheo Jian Jia and Sara Cheo Hui Yi arises from the shares held by 1810 (Note 1), Unity (Note 2), TCS (Note 3), CHTWPL (Note 4) and Cheo Seng Jin (Note 5).
- (8) Deemed interest for Cheo Tiong Heng @ Lee Tiong Heng arises from shares held by CHTWPL and Containers Printers Pte Ltd ("CPPL") which are both wholly owned by CHPL (Note 4).
- (9) Deemed interest for CHPL arises from shares held by CHTWPL (Note 4) and CPPL which are both wholly owned by CHPL.
- (10) Deemed interest for Chung Amy arises from shares held by CHTWPL (Note 4) and CPPL which are both wholly owned by CHPL.

Statistics of Shareholdings

as at 13 March 2017

TWENTY LARGEST SHAREHOLDERS AS AT 13 MARCH 2017

| No. | Name | No. of shares | % |
|-----|---|----------------------|--------------|
| 1 | DBS Nominees (Private) Ltd | 332,520,241 | 22.16 |
| 2 | Raffles Nominees (Pte) Ltd | 296,311,883 | 19.75 |
| 3 | DB Nominees (Singapore) Pte Ltd | 151,332,070 | 10.08 |
| 4 | T.C. Stone Limited | 130,306,500 | 8.68 |
| 5 | United Overseas Bank Nominees (Private) Limited | 85,270,000 | 5.68 |
| 6 | UOB Kay Hian Private Limited | 78,560,499 | 5.24 |
| 7 | Choon Heng Transport & Warehousing Pte Ltd | 58,131,300 | 3.87 |
| 8 | Citibank Nominees Singapore Pte Ltd | 56,128,700 | 3.74 |
| 9 | Eighteen Tenth Nineteen Forty Four Inc | 44,949,279 | 3.00 |
| 10 | Cheo Mingyou (Shi Mingyou) | 39,955,500 | 2.66 |
| 11 | Cheo Ming Xiang | 24,857,500 | 1.66 |
| 12 | Containers Printers Pte Ltd | 21,264,900 | 1.42 |
| 13 | Chung Amy | 14,914,500 | 0.99 |
| 14 | Tsao Chin Mey Jimmy | 14,800,000 | 0.99 |
| 15 | Cheo Seng Jin | 7,680,000 | 0.51 |
| 16 | Goi Seng Hui | 7,666,000 | 0.51 |
| 17 | Goh Bee Lan | 4,380,000 | 0.29 |
| 18 | Wong Wei Lan | 3,558,000 | 0.24 |
| 19 | Sukumaran S/O Ramasamy | 3,000,000 | 0.20 |
| 20 | BNP Paribas Nominees Singapore Pte Ltd | 2,609,000 | 0.17 |
| | Total | 1,378,195,872 | 91.84 |

SHAREHOLDING HELD BY THE PUBLIC

Based on the information available to the Company as at 13 March 2017, approximately 15.18% of the issued shares of the Company are held by the public. Accordingly, the Company has complied with the Rules 1207 and 723 of the Listing Manual of the Singapore Exchange Securities Trading Limited.